

Market Mood



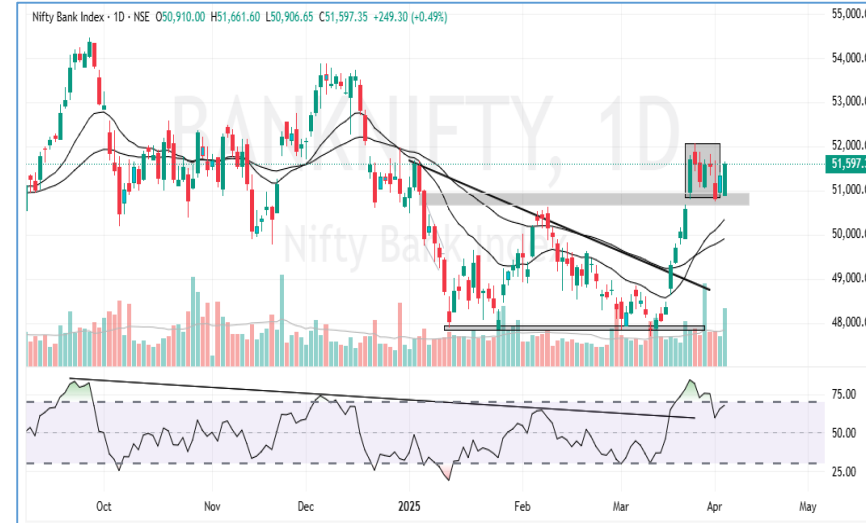
04th April 2025

Market Mood



LTP	23250.10
R1	23400
R2	23600
S1	23130
S2	23000

- The Nifty index opened with a gap-down of around 170 points due to yesterday's tariff update but saw strong buying in the first hour, stabilizing and trading sideways within the 23,240-23,300 range for the rest of the session. It closed at 23,250.10, posting a 0.35% loss. Despite the initial drop, the session formed a bullish candlestick pattern, with the opening price nearly equal to the day's low, signaling sustained market strength.
- Nifty maintained a positive trajectory for the whole session, finding support around the 23,130-23,150 zone, which aligns with its 50 EMA. Momentum indicators remain favorable, with the Relative Strength Index (RSI) at 54.49, suggesting positive momentum and potential for further upside.
- For today's session, the outlook remains bullish as long as Nifty holds above 23,130. Key support levels are at 23,130 and 23,000, while resistance is expected at 23,400 and 23,600.



LTP	51581.55
R1	51800
R2	52000
S1	51250
S2	51000

- Bank Nifty opened with a 250-point gap down, but strong buying interest quickly emerged, driving the index higher to close at 51,581.55, with 0.49% gain. The session formed a strong bullish candlestick, indicating robust market participation and positive momentum.
- During the trading hours, the index maintained a steady upward trajectory, with buyers defending key support around 50,900. The Relative Strength Index (RSI) stands at 65.58, reflecting strong momentum and suggesting the potential for continued upside in the near term.
- For today's session, support levels to watch are 51,250 and 51,000 where buyers are expected to step in if the index faces selling pressure. On the resistance side, key hurdles are 51,800 and 52,000—a breakout above these levels could pave the way for further gains, strengthening the bullish outlook. Traders should closely monitor these levels for potential breakouts or reversals.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,360.46	-185.47	-0.46
04 Apr, 2025 08:47 IST				
	S&P 500 <small>CFD</small>	5,396.52	-274.45	-4.84
04 Apr, 2025 01:29 IST				
	Nasdaq <small>CFD</small>	16,550.61	-1,050.44	-5.97
04 Apr, 2025 01:29 IST				
	FTSE	8,474.74	-133.74	-1.58
03 Apr, 2025 21:20 IST				
	CAC	7,598.98	-259.85	-3.42
03 Apr, 2025 21:20 IST				
	DAX	21,717.39	-673.45	-3.10
03 Apr, 2025 22:56 IST				

Sentiment Gauge



Sideways to Positive

FII - DII Activities:

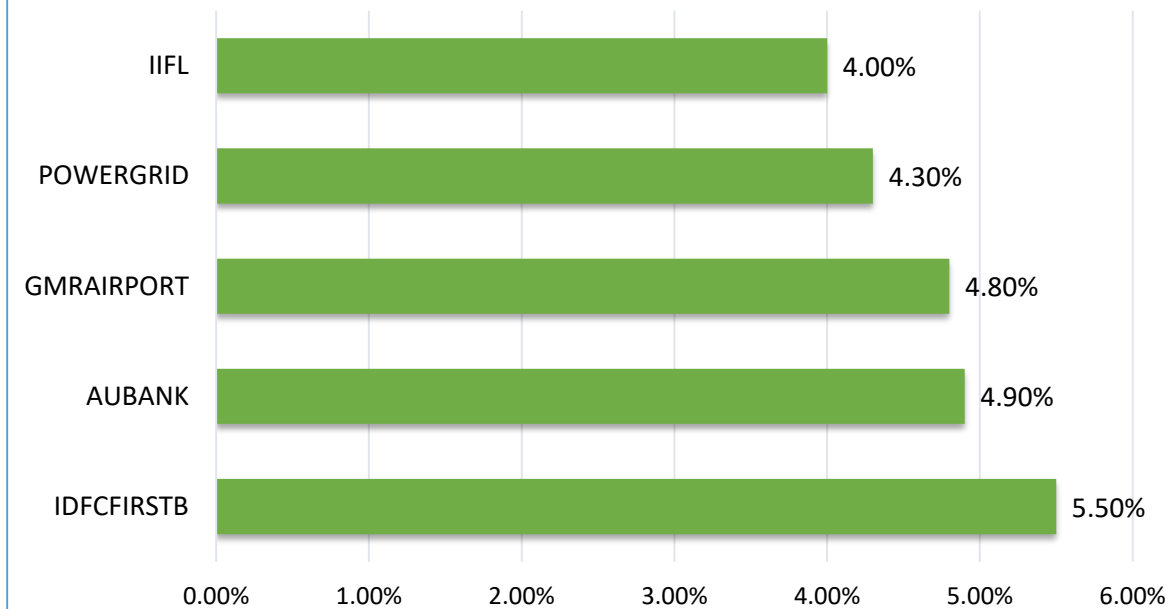
Activity	FII (Cr)	DII (Cr)
Cash	-2806	221.47
Adv/Dec		
Advance	Decline	A/D Ratio
126	95	1.37

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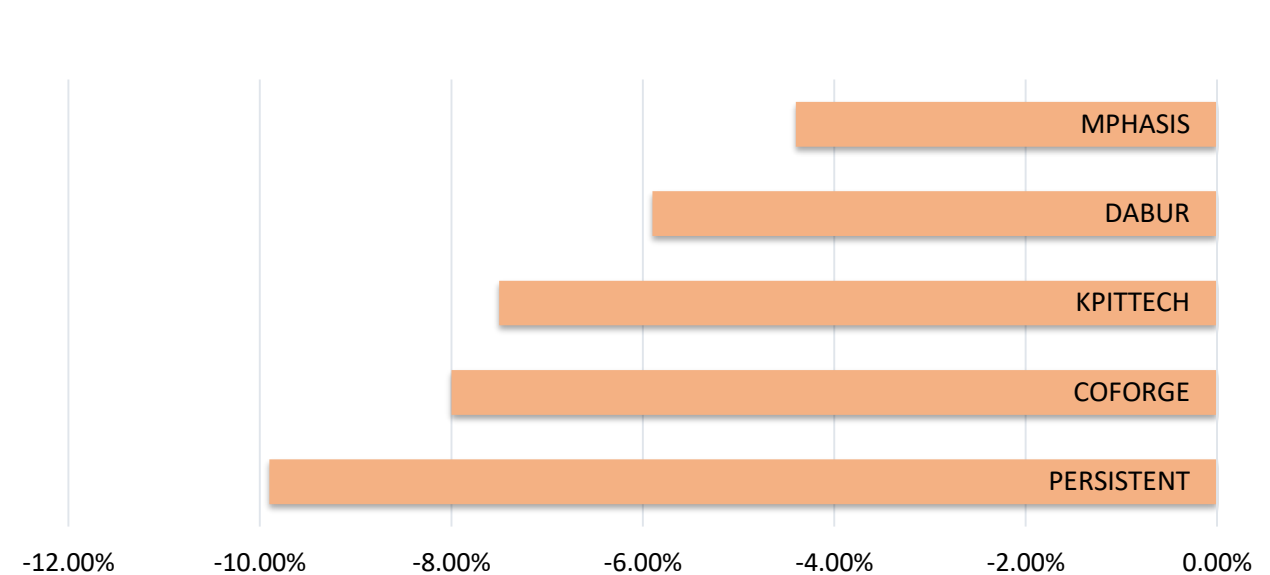
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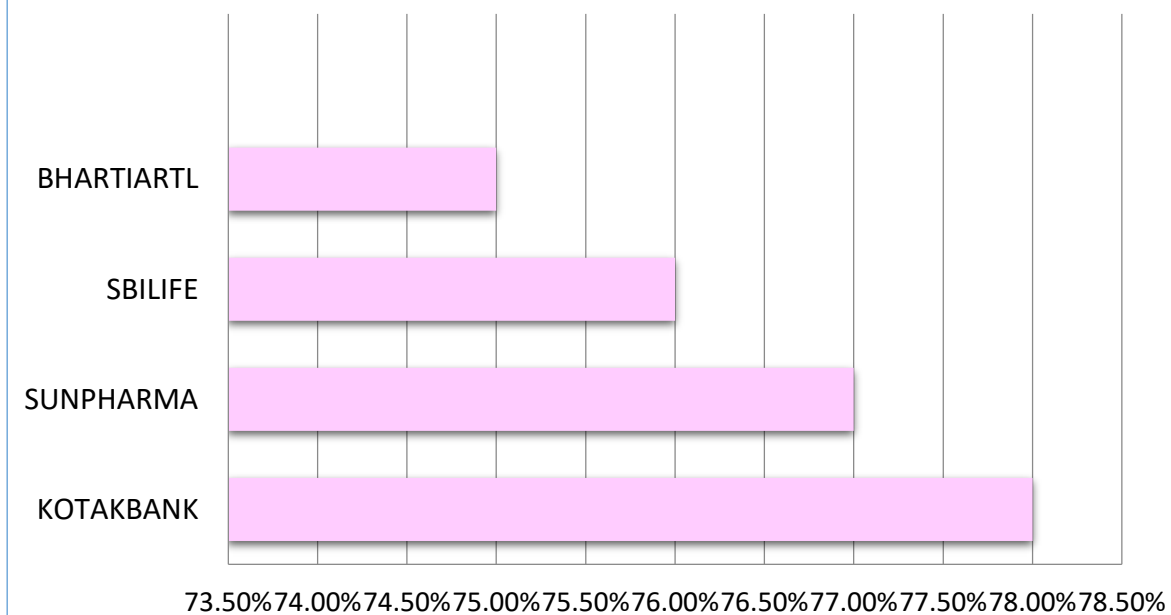
PRICE UP



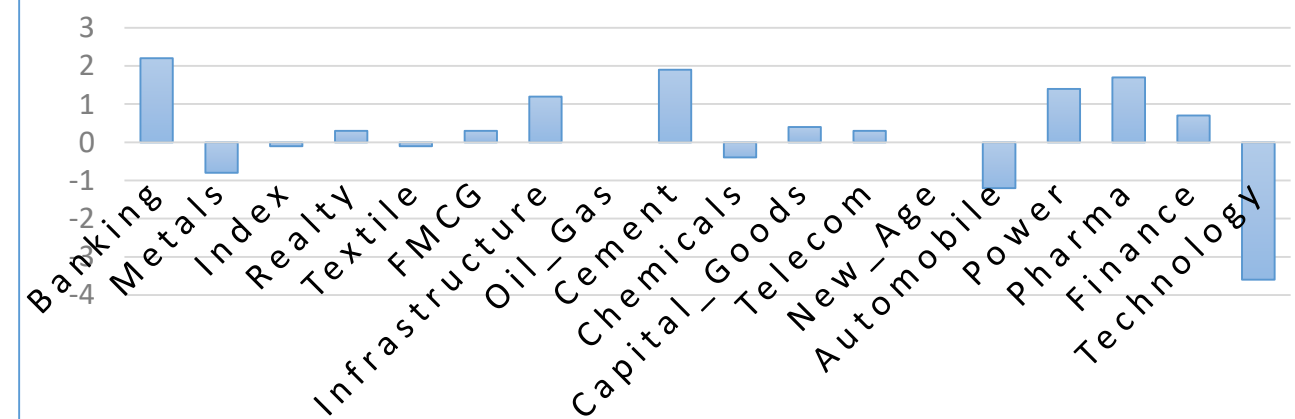
PRICE DOWN



DELIVERY HEAVY



SECTOR



CALL OF THE DAY



KEI INSUTRIES (Intraday pick)

Sell below: 2800 SL : 2837 TGT : 2750/2735

During the daily timeframe, the stock formed a bearish candle with a wick on the upper end, indicating selling at higher levels. Additionally, the price is near the verge of breakdown, reinforcing a bearish outlook. The trading volume over the last session has been remarkable, on selling days. A move below the 2800 level could trigger further downside momentum, making this a critical level for traders anticipating a continuation of the bearish trend.

CALL OF THE DAY



CIGNITI TECHNOLOGIES (Intraday pick)

Sell below : 1310 SL : 1333 TGT : 1270/1260

on the daily timeframe, the stock formed a strong bearish candle. Additionally, the price has broken down from a similar to channel pattern, reinforcing a bearish outlook. The trading volume over the last session is above average, indicating selling interest at current levels. A sustained move below the 1310 level could trigger further downside momentum, making this a critical level for traders anticipating a continuation of the bearish trend.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,250.10	-82.25	-0.35	23,399	23548.66	23,100.82	22,951.54
POWERGRID	299.95	13.2	4.6	310	319.975	289.94	279.93
SUNPHARMA	1,772.00	58.35	3.41	1,833	1894.865	1,710.57	1,649.14
CIPLA	1,500.00	47.65	3.28	1,544	1587.73	1,456.13	1,412.27
ULTRACEMCO	11,595.10	344.15	3.06	11,939	12283.1	11,251.10	10,907.10
SHRIRAMFIN	654.1	14.7	2.3	674	693.9574	634.17	614.24
NTPC	359.25	7.5	2.13	366	373.65	352.05	344.85
ADANIENT	2,414.00	44.6	1.88	2,478	2541.528	2,350.24	2,286.47
BEL	287.5	5.1	1.81	292	295.9084	283.30	279.09
ASIANPAINT	2,347.70	41.05	1.78	2,392	2436.866	2,303.12	2,258.53
GRASIM	2,652.00	35.5	1.36	2,701	2749.468	2,603.27	2,554.53
NESTLEIND	2,240.00	29.3	1.33	2,277	2314.543	2,202.73	2,165.46
INDUSINDBK	708.6	6.15	0.88	723	737.6863	694.06	679.51
TITAN	3,125.00	26.55	0.86	3,183	3240.348	3,067.33	3,009.65
TATACONSUM	1,068.65	5.95	0.56	1,088	1106.572	1,049.69	1,030.73
SBIN	779.9	3.95	0.51	790	800.7858	769.46	759.01
AXISBANK	1,089.90	5.45	0.5	1,101	1111.659	1,079.02	1,068.14
ADANIPORTS	1,201.30	5.85	0.49	1,228	1255.417	1,174.24	1,147.18
JIOFIN	230.64	0.86	0.37	234	238.075	226.92	223.21
EICHERMOT	5,372.50	17	0.32	5,479	5585.053	5,266.22	5,159.95
HINDUNILVR	2,241.65	3.75	0.17	2,263	2284.948	2,220.00	2,198.35
DRREDDY	1,151.80	1.8	0.16	1,208	1263.576	1,095.91	1,040.02
ITC	409	-0.05	-0.01	411	413.9855	406.51	404.01
LT	3,419.00	-0.9	-0.03	3,466	3513.453	3,371.77	3,324.55
ICICIBANK	1,328.95	-2.3	-0.17	1,338	1347.325	1,319.76	1,310.57

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
COALINDIA	396.8	-0.7	-0.18	401	405.694	392.35	387.91
RELIANCE	1,248.50	-2.65	-0.21	1,264	1280.423	1,232.54	1,216.58
HDFCBANK	1,792.80	-4.1	-0.23	1,812	1831.202	1,773.60	1,754.40
TRENT	5,666.00	-16.5	-0.29	5,760	5854.998	5,571.50	5,477.00
ZOMATO	211	-1.03	-0.49	215	219.8919	206.55	202.11
HDFCLIFE	692.45	-3.7	-0.53	708	723.6407	676.85	661.26
TATASTEEL	153.85	-0.84	-0.54	156	158.5298	151.51	149.17
MARUTI	11,646.00	-70.1	-0.6	11,778	11909.89	11,514.06	11,382.11
BAJAJFINSV	1,919.00	-11.95	-0.62	1,949	1978.048	1,889.48	1,859.95
BHARTIARTL	1,742.50	-12.1	-0.69	1,756	1769.838	1,728.83	1,715.16
M&M	2,617.00	-20.55	-0.78	2,654	2690.838	2,580.08	2,543.16
SBILIFE	1,546.40	-13.45	-0.86	1,561	1575.722	1,531.74	1,517.08
APOLLOHOSP	6,670.05	-62.1	-0.92	6,750	6829.026	6,590.56	6,511.07
KOTAKBANK	2,133.00	-21.6	-1	2,155	2176.635	2,111.18	2,089.36
HEROMOTOCO	3,745.00	-38.95	-1.03	3,790	3834.544	3,700.23	3,655.46
BAJFINANCE	8,570.00	-99.25	-1.14	8,761	8952.811	8,378.59	8,187.19
JSWSTEEL	1,043.05	-12.85	-1.22	1,054	1065.237	1,031.96	1,020.86
HINDALCO	653.1	-8.1	-1.23	662	670.8854	644.21	635.31
BAJAJ-AUTO	7,909.75	-163.2	-2.02	8,053	8196.469	7,766.39	7,623.03
TATAMOTORS	655.55	-16.35	-2.43	669	682.0436	642.30	629.06
WIPRO	256.65	-6.95	-2.64	262	266.9244	251.51	246.38
ONGC	243.59	-7.05	-2.81	249	254.4559	238.16	232.72
INFY	1,495.80	-54.35	-3.51	1,538	1580.824	1,453.29	1,410.78
TECHM	1,370.00	-53.05	-3.73	1,409	1447.91	1,331.04	1,292.09
HCLTECH	1,468.40	-59.15	-3.87	1,507	1545.279	1,429.96	1,391.52
TCS	3,403.30	-140.65	-3.97	3,497	3590.51	3,309.70	3,216.09
TRENT	5,740.00	-205.1	-3.58	5,945	6150.00	5,734.90	5,629.00

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Technical Research Analyst

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